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**PRESS RELEASE**

**The ECO Trade and Development Bank Signed a Micro SME Loan Agreement  
with Khushhali Microfinance Bank Limited**



The Economic Cooperation Organisation (ECO) Trade and Development Bank (ETDB) signed a Micro SME loan agreement with Khushhali Microfinance Bank Limited, Pakistan for the amount of USD 5 Million on 15 March 2017.

This is the 3<sup>rd</sup> Micro SME Loan Agreement signed with the Khushhali Microfinance Bank Limited since 2014 in order to facilitate the Micro SME financing for socio economic development in Pakistan.

Founded in the year 2000 for providing financial services to Micro, Small and Medium Enterprises and low income households across Pakistan, Khushhali Microfinance Bank Limited (KMBL) formerly known as Khushhalibank Limited was a part of the Government of Islamic Republic of Pakistan's Poverty Reduction Strategy and its Microfinance Sector Development Program (MSDP).

KMBL is the leading microfinance bank in Pakistan and enjoys the largest market share in terms of gross loan portfolio in the micro-finance sector. The Bank is majority owned by a consortium of investors including one of Pakistan's largest banks (UBL), and Blue Chip international investors with expertise in the Micro, Small and Medium Enterprise finance.